

We feel that it is important to give you an explanation of the most common type of tenancy agreement that is called a 'Joint and Several' tenancy agreement. Please read the information below as it is one of the most important aspects of your tenancy agreement.

Explanation of a Joint and Several Tenancy Agreement

Each Assured Shorthold Tenancy Agreement entered into by a group of tenants with Central Properties is one of "Joint and Several" liability.

Joint and Several liability means that all tenants are jointly and severally liable for each other.

This means that should a debt situation arise or any charges become due to Central Properties either by one of the tenants "on their own" OR all of the tenants collectively, that either one of the tenants "on their own" OR all of the tenants collectively can be made wholly responsible and taken to court for any debts owing to the Landlord.

Therefore, it is incredibly important that if a debt situation does occur at your property that you notify Central Properties and have a house meeting to discuss the debt situation. Communication is key.